**Election to Opt Out of the Firefighters’ Pension Scheme (FPS)**

|  |
| --- |
| **Note:**   * **You can only sign and date this form once you have started employment in the post from which you wish to opt out of FPS membership. You cannot sign and date the form before then as it will be treated as an invalid opt out.** * **This notice only opts you out of pension saving with the employer/job title you name below. If you have more than one post with your employer, you must complete an opt-out form for each post that you DO NOT wish to be a member of.** |

**Please complete the details below:**

|  |  |
| --- | --- |
| **SECTION A: PERSONAL DETAILS** | |
| **Surname:** | **First name:** |
| **National Insurance number:** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **SECTION B: EMPLOYMENT DETAILS** | | | | | | | |
| **Employer:** | | | | | | | |
| **Payroll/ Post number:** | | | | **Job title:** | | | |
| *Tick* ***one*** *box relevant to the employment that you wish to opt out of FPS from:* | | | | | | | |
| **Whole time FF** | | |  | **Retained FF** | | |  |
| *Tick* ***one*** *box in respect of the scheme that you wish to opt out of:* | | | | | | | |
| **FPS 1992** |  | **FPS 2006 - Standard** |  | **FPS 2006 - Special** |  | **FPS 2015** |  |

**Please read the following before signing the form:**

|  |  |
| --- | --- |
| **SECTION C: DECLARATION** | |
| * **I HAVE READ** the notes on opting out of FPS that are appropriate to my scheme and I have decided that I do not wish to be a member of that scheme. * **I UNDERSTAND** that I am giving up my right to benefits from the FPS and that having opted not to be a member I shall only have a limited right to future entry. * **I FURTHER UNDERSTAND** that if my decision not to be a member of the FPS proves to be financially to my detriment, neither I nor my dependants will have any right to claim compensation or any form of gratuity in lieu of pension rights from the Fire and Rescue Authority. * **I DECLARE** that by opting out of the FPS I am knowingly giving up the opportunity to participate in the scheme which would provide a guaranteed package of benefits which are backed by law, including:   + a secure annual pension   + added life cover   + a tax free cash option   + serious ill health cover   + survivor benefits | |
| I have read the above and understand that the choices I make now are important in planning for my retirement. I understand that if I opt out I will lose the right to pension contributions from my employer, and I may have a lower income when I retire.  I confirm that I wish to opt out of pension saving in the post I have indicated on this form. | |
| **Signed:** | **Date:** |

|  |
| --- |
| **DATA PROTECTION INFO - INSERT** |

|  |
| --- |
| **Please return the completed form to:** |

|  |  |  |
| --- | --- | --- |
| **SECTION D: REASON FOR OPTING OUT (OPTIONAL)** | | |
| **What is your main reason for opting out of the scheme? (Tick one)** | | |
| 1 | Cost of the scheme (contributions) |  |
| 2 | Other financial commitments |  |
| 3 | Made alternative arrangements |  |
| 4 | Annual/ lifetime allowance implications (tax) |  |
| 5 | Transfer to FPS 2015 |  |
| 6 | Promotion |  |
| 7 | Lack of job security |  |
| 8 | Unclear on benefits of scheme |  |
| 9 | Other reason (please specify): |  |